



To our valued employee,

Are you aware that Wichita Public Schools offers multiple retirement plan options for eligible employees? To help promote financial wellbeing and to meet compliance standards for universal availability of retirement plan options, we would like to offer you information about your choices as a district employee.

The district's 403(b) plan is managed by a third party administrator, The OMNI Group. The OMNI Group processes all plan transactions, including enrollment, contribution changes, loans, and hardship withdrawals. The district's 457(b) plan is managed by Empower Retirement, LLC. Empower works with a local financial advisor, Debra Anton, who assists district employees with enrollment and other transactions related to the 457(b) plan.

In the enclosed notices, you will find information about how to begin participating in the 403(b) and 457(b) plans, as well as information regarding annual contribution limits and approved vendors.

We certainly hope you will consider taking part in one of the retirement plan benefits that Wichita Public Schools offers!

Thank you,

Addi Lowell
Director of Budgeting



Wichita Public Schools

Unified School Dist 259 Sedgwick County

ARE YOU AWARE OF YOUR 403(b) BENEFIT?

New accounts may be opened with the following approved service providers.

THE OPPORTUNITY

You have the opportunity to save for retirement by participating in your Employer's 403(b) retirement plan. A 403(b) plan is a retirement plan for certain employees of public schools, tax-exempt organizations and ministries. We recommend that all employees visit our education page which can be found here:

<https://www.omni403b.com/Employees/Education>

WHY SAVE WITH 403(b)?

1. You do not pay income tax on allowable contributions until you begin making withdrawals from the plan, usually after your retirement.
2. Investment gains in the plan are not taxed until distribution.
3. Generally, retirement assets can be carried from one employer to another.

Future retirement savings value assuming 6% growth

Monthly Contributions	5 Year	15 Years	20 Years
\$50	\$3,489	\$14,541	\$23,102
\$200	\$13,954	\$58,164	\$92,408
\$500	\$34,885	\$145,409	\$231,020

HOW CAN I PARTICIPATE?

Prior to contributing you must open an account with an investment provider authorized in the Plan, a list of which is available on the right. You may then complete a Salary Reduction Agreement (SRA) online at:

<https://www.omni403b.com/SRA>

If you are already contributing to your Employer's Plan and you want to change your contribution amount or investment provider, simply complete and submit a new SRA. You can begin or change your contributions as soon as your next payment cycle following our receipt of a completed SRA.

HOW MUCH CAN I CONTRIBUTE ANNUALLY?

In 2023 you may contribute up to \$22,500 if you are 49 years of age or below and up to \$30,000 if you are 50 years of age and over. You may also be entitled to additional catch-up provisions like the 15 Year Service Catch-up. Please contact OMNI's Customer Care Center at **877.544.6664** for further details

Contribution Limits		15 Yr. Service Catch-up (if eligible)	Maximum Employer Contributions	Combined Limit	
Age 49 & below	Age 50 & above			Age 49 & below	Age 50 & above
\$22,500	\$30,000	\$3,000	\$66,000	\$66,000	\$73,500

LOOKING FOR HELP?

Click the link below for an investment professional to reach out to you.

<https://www.omni403b.com/PlanDetail>

AMERICAN FIDELITY ASSURANCE CO
AMERIPRISE FINANCIAL RIVERSOURCE
ASPIRE FINANCIAL SERVICES
COREBRIDGE FINANCIAL FORMERLY AIG VALIC
EQUITABLE FORMERLY AXA
FIDUCIARY TRUST CO OF NEW HAMPSHIRE
GWN EMPLOYEE DEPOSIT ACCT
HORACE MANN LIFE INS CO
INVESCO OPPENHEIMERFUND
LINCOLN NATIONAL
METLIFE
NATIONAL LIFE GROUP LSW
NY LIFE INS ANNUITY CORP
OLDHAM RESOURCE GROUP INC
ORION PORTFOLIO SOLUTIONS LLC FORMERLY FTJ FUNDCHOICE
PENSERV SMARTSAV FORMERLY FORESTERS
PLANMEMBER SERVICES CORP
PRIMERICA FINANCIAL SERVICES
ROTH ASPIRE
ROTH COREBRIDGE FINANCIAL FORMERLY AIG VALIC
ROTH EQUITABLE FORMERLY AXA
ROTH GWN EMPLOYEE DEPOSIT ACCT
ROTH HORACE MANN LIFE INS CO
ROTH INVESCO OPPENHEIMERFUND
ROTH LINCOLN NATIONAL
ROTH METLIFE
ROTH NATIONAL LIFE GROUP LSW
ROTH OLDHAM RESOURCE GROUP
ROTH PENSERV SMARTSAV FORMERLY FORESTERS
ROTH PLANMEMBER SERVICES CORP
ROTH SECURITY BENEFIT
ROTH THE LEGEND GROUP A LINCOLN INVESTMENT COMPANY
ROTH VOYA FINANCIAL RELIASTAR
SECURITY BENEFIT
THE LEGEND GROUP A LINCOLN INVESTMENT COMPANY
THRIVENT FINANCIAL FOR LUTHERANS
VOYA FINANCIAL RELIASTAR



Debra Anton, MBA
Financial Advisor

316.210.5049

danton@retirementplanadvisors.com

Why choose USD 259's 457 Deferred Compensation Plan provided through Empower (formerly MassMutual)?

- ✓ Convenient pre-tax (or after-tax) payroll deduction helps make disciplined saving easier
- ✓ Portable, not dependent on years of service with employer
- ✓ No sales charges, no annual fee, no withdrawal fee
- ✓ An optional professional portfolio management program available
- ✓ Defer up to \$22,500 in 2023; up to \$30,000 if you are age 50 or over
- ✓ Minimum contribution is only \$10.00 a paycheck
- ✓ Assets accumulate and grow tax deferred
- ✓ Contributions and all earnings are not subject to tax until you withdraw them
- ✓ Make withdrawals from your account when you leave employment, regardless of age – no age 59 1/2 withdrawal restrictions; no 10% federal tax penalty
- ✓ USD 259 is the Plan Administrator, not a third party
- ✓ Receive investment & retirement planning advice from your local financial advisor

FOR MORE INFORMATION, CONTACT DEB ANTON,

(316) 210-5049 OR danton@retirementplanadvisors.com



WICHITA
PUBLIC SCHOOLS

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Unified School District No. 259
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